

To: Real Estate Department Partners Notice: RED-16-37

From: Real Estate Department

Date: June 17, 2016

Re: Changes to 2016 HOME Application Form

The 2016 HOME Rental and Homebuyer Application Forms have been updated:

- All percentages will round to the hundredth decimal place, and not round to the nearest whole number.
- **T5 Sources: Section H:** The cell will calculate from the Permanent Financing Section in Section B.
- **T6- Budget: Section B**: The cell will not include CHDO Operating Supplement as a budget limitation.
- **Proforma: Section L**: The Yes/No selection has been corrected to allow for the second year debt ratio to be included in the formula.

Please contact your Regional Real Estate Production Analyst with questions.





